

**TRANSCRIPT FOR THE MEETING OF UNSECURED CREDITORS OF
ARCELORMITTAL NIPPON STEEL INDIA LIMITED HELD ON 27 MARCH 2024**

DEEPTI MUKESH:

1. Good morning, all. This is the meeting of the unsecured creditors of the Transferee Company, ArcelorMittal Nippon Steel India Limited convened in compliance of the order passed by the NCLT on Jan 25, 2024 and the further order on February 28, 2024.
2. As per the same order, Ms. Komal Khadaria has been appointed as the Scrutinizer and she is present with us. The Company Secretary of ArcelorMittal Nippon Steel India Limited, Mr. Pankaj Chourasia will be taking over the meeting. The quorum mentioned for the meeting is 75. At present I can see, 75 members are present. The quorum is complete. I declare the meeting to be open.

PANKAJ CHOURASIA:

3. Thank you, ma'am. With the permission of the chair we'll initiate the proceedings. We welcome the members, the chairperson and other dignitaries to the meeting of unsecured creditors of ArcelorMittal Nippon Steel India Limited.
4. All persons who have joined this meeting, are by default, put on mute to maintain order of the meeting. No unsecured creditors have registered as speakers for this meeting.
5. The meeting has been convened pursuant to the directions of the Hon'ble National Company Law Tribunal, Ahmedabad Bench.
6. This meeting is held through video conferencing and audiovisual means in terms of order of the Hon'ble Tribunal. The Hon'ble Tribunal has appointed Dr. Deepti Mukesh, Practicing Advocate as the Chairperson of the meeting. The Hon'ble Tribunal has also appointed Ms. Komal Khadaria, a *Practicing Company Secretary* as the Scrutinizer for the proceeding of this meeting.
7. We have the 75 minimum members, as prescribed by the NCLT. The quorum is present.
8. For the sake of the proceedings, I request CDSL's representative to kindly confirm the availability of the quorum.

DEEPTI MUKESH:

9. Mr. Krunal, can you hear us? Can you confirm the number of attendees?

KRUNAL RIKAME:

10. Total 90 attendees are present so far.

PANKAJ CHOURASIA:

11. It has been confirmed by the CDSL representative that 90 people are there which we can see on the screen as well.
12. I thank the CDSL team for confirming the availability of the quorum. As the requisite quorum is present, I, therefore, call the meeting to order and initiate the proceedings of the meeting.
13. I'll introduce the attendees: Dr. Deepti Mukesh, chairperson of the proceedings, Ms. Komal Khadaria, the Scrutinizer, Mr. Rohit Sharma, AMNS official, Mr. Krunal from CDSL have joined apart from the creditors who have joined from different locations.

14. The notice dated 21 February 2024 convening this meeting together with the documents accompanying the same including the explanatory statement and the Scheme of Amalgamation and Arrangement, have already been circulated to the unsecured creditors of the company. Therefore, we take them as read.
15. In addition, in accordance with the directions of the Hon'ble Tribunal, advertisements containing the details of the meeting were duly published in newspapers on 22 February 2024 after the dispatch of notice of this meeting to all the unsecured creditors.
16. The company has availed electronic voting system of Central Depository Services (India) Limited to enable the unsecured creditors to cast their votes.
17. The resolution is incorporated as part of the notice of the meeting.
18. Since the physical presence at the meeting is dispensed with, therefore appointment of proxies is not applicable to this meeting.
19. The documents that are required to be kept open for inspection are available for inspection as per the order of the NCLT in electronic mode on the website of the company, should you wish to inspect please refer to instructions in the notice.
20. The proposed scheme broadly envisages that:
 - (i) The business of AMNS Gandhidham Limited gets transferred and vested into (as a going concern) ArcelorMittal Nippon Steel India Limited upon coming into effect of the Scheme and with effect from 6 May 2023.
 - (ii) The fair valuation for the purpose of issuing the shares is provided in the scheme.
 - (iii) The scheme is in the interest of all the stakeholders.
21. Unsecured creditors who are present in the meeting and have not casted their vote on the resolutions through remote e-voting system are eligible to cast their votes during the meeting. Such persons may visit the voting site of CDSL to cast their votes while continuing to watch the proceedings of the meeting.
22. Thank you for your attention. With the permission of the chairperson, I am authorized to conclude the voting procedure and close the meeting.

DEEPTI MUKESH:

23. The attendees who have not voted through the remote e-voting system and are present here are allowed to vote, for which the e-voting system will remain open for the next 15 minutes. It is 3.11 PM. It will be open for 15 minutes. Thereafter, we will reconvene and the meeting will be finally concluded.

PANKAJ CHOURASIA:

24. Krunal, 15 minutes are over. I can see 143 attendees on the screen.
25. The additional voting time of 15 minutes is over, with the chairperson's permission I now close the e-voting process and hand over to the proceedings to the chairperson.

DEEPTI MUKESH:

26. We have successfully conducted the meeting. The quorum was present in the beginning and then the members kept on joining. We have allowed the 15 minutes time for the voting for the persons who have not voted through remote e-voting. The 15 minutes have expired. At present, as I can see the attendees are 142 which is much higher than the quorum mentioned in the order. Meeting is successfully conducted. I confirm that the requisite quorum was present throughout the meeting.

27. The results will be announced within 15 days. The voting results will be taken note of by the scrutinizer after the meeting. There is no other business. I once again thank the attendees.
28. I declare the meeting as closed.